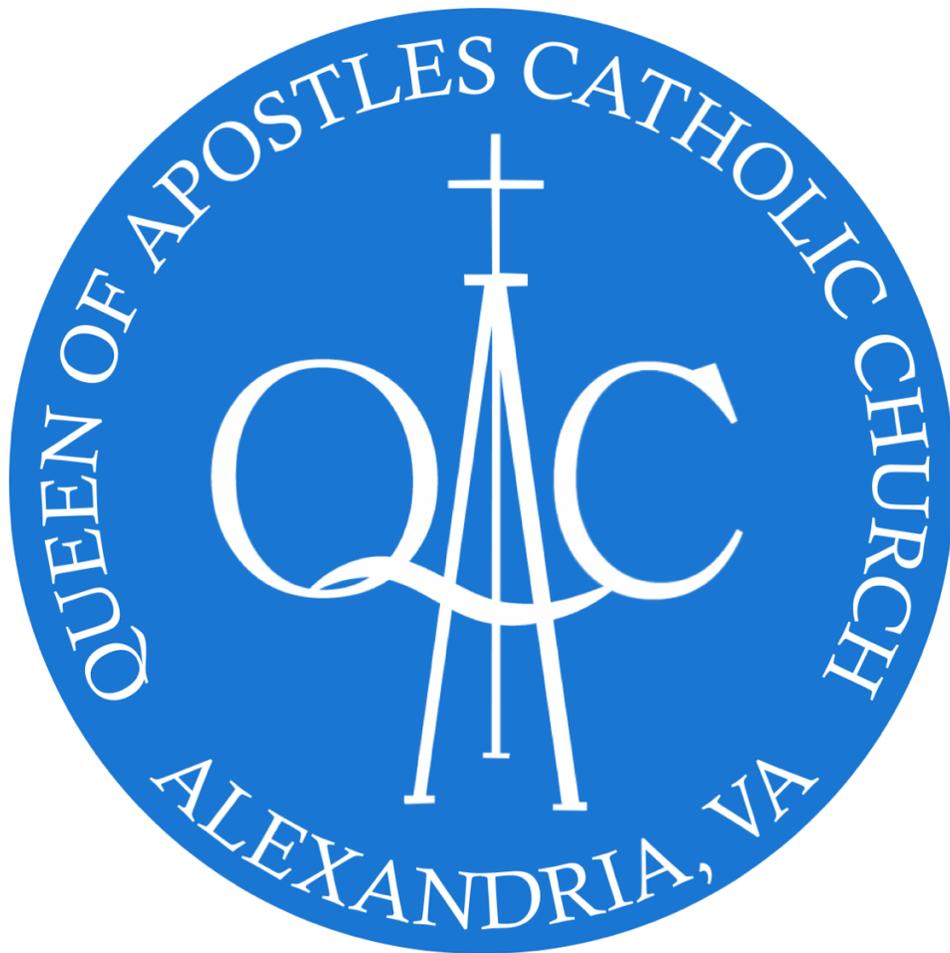


QUEEN *of* APOSTLES CATHOLIC CHURCH
2019-2020 ANNUAL REPORT



4401 SANO STREET | ALEXANDRIA, VIRGINIA 22312
(703) 354-8711 | WWW.QUEENOFAPOSTLES.ORG

A LETTER *from* FATHER ALEXANDER DÍAZ

October 17, 2020

Dear brothers and sisters in Christ Jesus,

Although I am less than four months into my tenure here at Queen of Apostles (QOA), I am overwhelmed by the generosity of our parishioners. When preparing this full and final 2019-2020 Annual Report, I again became a witness to the substantial and charitable offerings of your “first fruits” of time, talent and treasure to Our Lord in gratitude for His many blessings and to further our essential apostolic mission during this difficult time.

Included in this note are a few of my desires, dreams and aspirations for the parish, and highlights of some tangible projects either planned or now underway. Following my brief note to you, is a one-page summary of the 2019-2020 Financial Report we recently submitted to the Diocese of Arlington; and, a more formal note from the QOA Finance Council to you that summarizes the financial performance through June 30, 2020, the end of our last fiscal year.

Dreams. As you know, this is my first assignment as the pastor of a parish. I served as a Parochial Vicar at several parishes including Holy Family Church and Our Lady of Angels. What struck me most during my experiences there was the number of parishioners involved in the various parish ministries designed to support the parish community such as lectors, ushers, catechists, parents and Extraordinary Ministers of Holy Communion, and many more ministries. I aspire to work with each of you to find an opportunity to serve in a "lay apostolate" or "lay vocation" here at QOA that is fulfilling to you, supports our parish, and advances God's Kingdom here on earth.

It is also my desire to create and promote more activities that encourage, nurture and support more participation by QOA parishioners in various ministries and parish-related activities such as ministry-specific workshops, days or evenings of recollection, and other events that encourage more volunteers and greater participation by parishioners, and together as community of faith grow and proclaim the kingdom of God.

Capital Projects Underway. This past Monday, we began the first of many projects in the church using the funds raised during our Capital Campaign. These projects are:

1. A New Sound System (Underway)
2. New Lights in our sanctuary (October & November)
 - 1) Over the altar and statues
 - 2) Replacing the chandeliers
3. Painting the walls and ceilings (October & November)
4. A new roof for the church (Spring 2021)
5. Rebuild the confessional rooms

In closing, our QOA vision is **to be a community of faith committed to growing in discipleship of Christ and eager to invite others to join our community**. With your prayers joining mine, and if it is God's Will, this vision will become a clear reality!

In Christ the Lord,
Rev. Alexander Díaz, Pastor

FISCAL YEAR 2020 FINANCIAL REPORT

Balance Sheet

	Church	School	Parish
ASSETS			
Operating Accounts	319,174	57,957	377,131
DIAL Savings	1,399,422	148,690	1,548,112
Fixed Assets	-	-	-
Endowment Investments	-	-	-
Other Assets	-	7,560	7,560
TOTAL ASSETS	\$ 1,718,596	\$ 214,206	\$ 1,932,803
LIABILITIES			
Accounts Payable	9,855	855	10,710
Loans Payable	501,977	135,235	637,212
Deferred Revenue	1,740	64,468	66,208
Other Liabilities	591,610	2,265	593,876
TOTAL LIABILITIES	\$ 1,105,182	\$ 202,823	\$ 1,308,005
NET ASSETS			
Unrestricted	473,178	(53,955)	419,223
Temporarily Restricted	140,236	15,338	155,574
Permanently Restricted	-	50,000	50,000
TOTAL NET ASSETS	\$ 613,414	\$ 11,383	\$ 624,797
TOTAL LIABILITIES & NET ASSETS	\$ 1,718,596	\$ 214,206	\$ 1,932,803

Income Statement

	Church	School	Parish
REVENUE SOURCES			
Offertory/Tuition Related Income	942,208	980,817	1,923,025
Ministry	134,935	-	134,935
School	-	189,083	189,083
Other Sources	311,414	60,543	371,957
TOTAL OPERATING INCOME	\$ 1,388,558	\$ 1,230,443	\$ 2,619,000
EXPENDITURES			
Clergy	147,625	-	147,625
Staffing	432,798	1,158,573	1,591,371
Ministry	107,831	-	107,831
School	97,266	66,004	163,270
Buildings	193,426	138,447	331,873
Admin	184,053	42,948	227,001
TOTAL OPERATING EXPENSE	\$ 1,162,999	\$ 1,405,972	\$ 2,568,971
NET OPERATING SURPLUS/(DEFICIT)	\$ 225,559	\$ (175,530)	\$ 50,029
OTHER INCOME AND EXPENSE			
Campaign/Extraordinary Income	632,984	-	632,984
Capital Expendures/Renovations	393,095	-	393,095
NET OTHER INCOME (EXPENSE)	\$ 239,889	\$ -	\$ 239,889
NET SURPLUS/(DEFICIT)	\$ 465,448	\$ (175,530)	\$ 289,918

PARISH FINANCE COUNCIL REPORT

Dear parishioners,

Every parish has a Finance Council whose purpose is assist the pastor in the execution of the financial and temporal management responsibilities of the parish. In this capacity, we are pleased to assist Fr. Díaz in presenting this year's Annual Report.

The 57th year of our parish was both an eventful and memorable one. In the Fall of 2019, the parish ran and successfully completed a capital campaign with 424 families pledging \$2.45 million for needed facilities improvements. In the Spring of 2020, parish leadership responded resolutely to the Covid-19 pandemic, adapting to the challenges presented by the pandemic and supporting parishioners in their spiritual and material needs. In the Summer of 2020, we experienced a transition in parish leadership, welcoming Fr. Díaz and Fr. Rampino to Queen of Apostles and bidding farewell and best wishes to the Disciples.

The firm financial state of the parish manifests the deep-rooted commitment parishioners have to Queen of Apostles, especially through such an eventful year. Payments on Capital Campaign pledges have been steady. Offertory giving, despite a drop-off when the pandemic began, has since rebounded, with many parishioners heeding the call to transition their parish giving to *FaithDirect*.

Parish leadership, beginning with Fr. Espino and continuing with Fr. Díaz, made the necessary, and ultimately successful adjustments to parish operations in lieu of the pandemic. At the same time, school leadership, under Principal Anne Arias, successfully created a hybrid in-person and at-home learning model in place to ensure the needs of all our school families are met for the 2020-21 year.

With this hopeful backdrop, we would like to provide few additional notes about noteworthy financial and operational parish activities:

Capital Campaign: There are several completed and ongoing projects as a result of parishioners' generosity to the capital campaign. In addition to the projects listed in Fr. Díaz's introductory letter, a new HVAC system was installed this past year, which has helped with clean-air circulation in the Church. Thank you for your timely fulfillment of pledges to facilitate these projects.

School Enrollment: Increasing school enrollment remains a priority. Fr. Díaz is leading efforts to attract more families and students. We appreciate parishioners' continued, generous support of our school - now in its 55th year - as one of our most important parish ministries.

Parish Office Staffing: The parish office was understaffed in fiscal year 2020. To address this issue, Fr. Díaz added two full-time positions— a pastoral associate and a facilities manager. The latter will save expenditures on regularly scheduled contracted services. We welcome both staff members as they serve to enhance the community life of our parish.

Payroll Protection Program (PPP) Loan: Through the assistance of the Diocese, we received a \$313,000 loan from the U.S. Small Business Administration (SBA) which was allocated towards church and school payroll. We have adhered to the guidelines of the loan, so we expect the full amount to be converted to a grant. At the current time, the loan is being carried as a liability on our balance sheet.

If you have any further questions about this report, please contact the parish office at (703) 354-8711 or email general@queenofapostles.org. As your Finance Council, we will continue to work diligently with Fr. Díaz to steward the generous and diverse gifts of our parishioners and to meet the needs of our community.

David Cook
Finance Council Chair